# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:86
ANSWERED ON:18.07.2016
Import of Crude Oil from Iran
Patole Shri Nanabhau Falgunrao;Senguttuvan Shri Balasubramaniam

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether the Government has formulated any scheme for importing two lakh barrels of extra crude oil in addition to existing crude oil being imported everyday from Iran in view of the lifting of international sanctions against Iran;
(b) if so, the details thereof along with quantum of crude oil imported during the last two years and the current year and expenditure incurred on import of crude oil from Iran as compared to other middle east countries, volume/value/country-wise;
(c) whether certain Indian oil companies have already started importing of crude oil from Iran;
(d) if so, the details thereof including the storage capacity of the oil companies in the country along with the steps taken by the Government to increase the storage capacity of crude oil in the country; and
(e) whether the State-owned Indian Oil companies are reportedly purchasing oil from extremist groups linked oil companies in the middle east countries and if so, the details thereof and the action taken by the Government in this regard in view of the international sanctions against them?

## Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)
(a): Oil Marketing Companies (OMCs) take appropriate decisions on importing crude oil from oil producing countries including from Iran, as per crude import policy.
(b) & (c): Import of crude oil country-wise from the Middle East including Iran by all oil companies including private oil companies for the years 2014-15 to 2016-17 (April-May)(P) is given in Annexure-I.
Crude oil imports country-wise by Public Sector Oil Companies from Middle East during 2014-15 to 2016-17 (April-May)(P) along with its value in Million US$ and Rs. Crore is given in Annexure-II.
Indian oil companies have been importing crude oil from Iran as shown in Annexure I and Annexure II.
(d): The details of crude oil tankage in the country are given in Annexure-III. The Government, through Indian Strategic Petroleum Reserve Limited (ISPRL) has constructed crude oil reserves with storage capacity of 5.33 Million Metric Tonnes (MMT) and a Detailed Project Report has been prepared for establishing additional crude oil reserves of 12.5 MMT.
(e): Public sector OMCs procure crude oil as per Crude Import Policy. Crude Oil is procured on term and spot basis from National Oil Companies (NOCs) and other registered parties with OMCs.
*****